## Senior Advisor, Regulatory Practice Former General Manager, Reserve Bank of India



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Mr. Mohindar Kumar is a senior advisor with SNG & Partners on regulatory matters touching the financial industry. He is the former General Manager of RBI having vast experience with frontal role at RBI for 19 years in all the segments of financial system with very rich experience in regulation, supervision and on-site inspections of Commercial Banks and Non-Banking Finance Companies (NBFCs).

He was trained by RBI in its domestic training establishments and foreign multilateral institutions. He visited other central banks abroad to study their approach in the areas of developing prudential regulations, governance practices and internal controls.

He was part of Dr. A. C. Shah Working Group on Financial Companies (1992) and various other committees appointed by RBI and Government of India (Ministry of Finance) for financial companies' regulations aimed at their integration with financial system to perform supplementary and complementary role to the banking system.

He was also deeply involved as a core member of the high level team of RBI top management as also Government functionaries for conceptualising the development oriented Regulations for well run NBFCs and is fully aware of the genesis as well as intent and perspective of each regulatory and supervisory practice.

Mr. Kumar is the founder of Adranus Advisors which is providing services to some of the reputed RBI Regulated entities/NBFCs, business houses for their in-house financial entities, in the matter of various clarifications and compliances under RBI Regulations at the individual company level as well as advocacy at industry level. Core competencies, with proven success, are in the areas of applications for registration of new NBFCs, change in management of listed as well as unlisted entities, representation of NBFCs before the Appellate Authority for NBFCs under the Ministry of Finance, New Delhi, M&A of various entities, drafting of various policies for approval by the Board of Directors as required by RBI, accounting practices and regulatory disclosures, replies to show cause notices received from RBI, compliances to RBI queries and observations, seeking rationalization of RBI Regulations, etc.

## **EXPERTISE**

**Banking and Finance**